STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Issuer Name and Ticker: Outbrain Inc. [OB]

1. Name and Address of Reporting Person
   Wolter Arne
   111 WEST 19TH STREET
   NEW YORK NY 10011

2. Date of Earliest Transaction: 07/27/2021

3. Relationship of Reporting Person(s) to Issuer
   X Director
   10% Owner
   Officer (give title below)
   Other (specify below)

4. If Amendment, Date of Original Filed: 07/29/2021

5. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date (if any)</th>
<th>Transaction Code</th>
<th>Securities Acquired or Disposed Of (A) or (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock(1)</td>
<td>07/27/2021</td>
<td>A</td>
<td>$0</td>
<td>12,500(2)</td>
<td>D</td>
<td>V</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:
1. This Form 4 amendment is being filed to correct the original Form 4 filed on July 29, 2021. The shares of common stock listed in Table I have been updated to include total restricted stock units held by the reporting person, previously reported in Table II.
2. These restricted stock units will vest over a period of three (3) years on a quarterly basis.

Remarks:

/s/ Arne Wolter 04/13/2022
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.