FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	D.C. 20549
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STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Lahav Ori</u>						2. Issuer Name and Ticker or Trading Symbol Outbrain Inc. [ OB ]									eck all app Direc	onship of Reportin Il applicable) Director		10% O	vner
(Last) (First) (Middle) 111 WEST 19TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/19/2022								, y	below	Officer (give title below)  Co-Founder, CT		Other (below)	, ,
(Street) NEW YO			0011		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		Zip)	n Dorive	tivo	20011	rition	Λ ο σ	uirad	Dia	noood of	0 r E	Pono	ficial	ly Own				
		Table	1 - 1101	ii-Deriva	ilive 3	secu	rities	Acq	uirea,	פוט	posed of	, or E	berre	IICIAI	iy Own	eu 			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)				Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquir Disposed Of (D) (In 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount	(A) (D)	or	Price	Transa	ction(s) 3 and 4)			(,
Common Stock 04/19/2				2022		A		22,500(1	D \$0		\$ <mark>0</mark>	901,581			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o	r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		str.	Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Num of Shar						

## **Explanation of Responses:**

1. Restricted stock units granted pursuant to the Company's 2021 Long-Term Incentive Plan which vest in sixteen equal increments beginning on June 5, 2022 and each quarterly anniversary of such date thereafter

## Remarks:

/s/ Ori Lahav

04/21/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.