Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Lahav Ori

111 WEST 19TH STREET

NEW YORK NY 10011

2. Issuer Name and Ticker or Trading Symbol

Outbrain Inc. [ OB ]

3. Date of Earliest Transaction (Month/Day/Year)

08/03/2022

4. If Amendment, Date of Original Filed (Month/Day/Year)

08/05/2022

5. Relationship of Reporting Person(s) to Issuer

Director

Co-Founder, CTO & GM, Israel

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security (Instr. 2)</th>
<th>Date of Earliest Transaction (Month/Day/Year)</th>
<th>Number of Securities Acquired (A) (Instr. 3 and 4)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price (Column 4 x Column 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock(1)</td>
<td>08/03/2022</td>
<td>4,192(2)</td>
<td>897,389</td>
<td>$6.0354(1)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/04/2022</td>
<td>2,832(2)</td>
<td>894,557</td>
<td>$6.0973(4)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security (Instr. 2)</th>
<th>Date of Earliest Transaction (Month/Day/Year)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (B) (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Date Exercisable (Instr. 6)</th>
<th>Expiration Date (Instr. 7)</th>
<th>Amount or Number of Shares Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 8)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 9)</th>
</tr>
</thead>
</table>

Explanation of Responses:

1. This Form 4 amendment is being filed to add the weighted average price information missing from the original Form 4 filed on August 5, 2022.
2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 3, 2022.
3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $6.00 to $6.09, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $6.01 to $6.15, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

Remarks:

/s/ Veronica Gonzalez, as attorney-in-fact
08/09/2022

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Signature of Reporting Person Date

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.