1. Name and Address of Reporting Person
   Gemini Israel IV Limited Partnership
   (Last) (First) (Middle)
   C/O GEMINI ISRAEL FUNDS LTD.
   1 ABBA EBAN AVENUE
   (Street)
   HERZLIYA
   PITUACH
   L3
   4672519
   (City) (State) (Zip)

2. Date of Event Requiring Statement
   (Month/Day/Year)
   07/22/2021

3. Issuer Name and Ticker or Trading Symbol
   Outbrain Inc. [ OB ]

4. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   Director X
   10% Owner
   Officer (give title below)
   Other (specify below)

5. If Amendment, Date of Original Filed
   (Month/Day/Year)

6. Individual or Joint/Group Filing
   (Check Applicable Line)
   Form filed by One Reporting Person X
   Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 4)</th>
<th>Amount of Securities Beneficially Owned (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>538,126</td>
<td>D(1)</td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 4)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series A Preferred Stock(2)</td>
<td>(2) (2)</td>
<td>Common Stock</td>
<td>1,667,090 (2)</td>
<td>D(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Series B Preferred Stock(2)</td>
<td>(2) (2)</td>
<td>Common Stock</td>
<td>1,531,301 (2)</td>
<td>D(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Series C Preferred Stock(2)</td>
<td>(2) (2)</td>
<td>Common Stock</td>
<td>935,247 (2)</td>
<td>D(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Series F Preferred Stock(2)</td>
<td>(2) (2)</td>
<td>Common Stock</td>
<td>219,244 (2)</td>
<td>D(1)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
1. Name and Address of Reporting Person

Gemini Partners Investors IV L.P.

C/O GEMINI ISRAEL FUNDS LTD.
1 ABBA EBAN AVENUE

Explanation of Responses:

1. The shares are held directly by Gemini Israel IV L.P. (“Gemini LP”), Gemini Israel IV (Annex Fund) L.P. (“Gemini LP Annex”), Gemini Partners Investors IV L.P. (“Gemini Partners”) and Gemini Partners Investors IV (Annex Fund) L.P. (“Gemini Partners Annex,” and together with Gemini LP, Gemini LP Annex and Gemini Partners, the “Reporting Persons”). Gemini Israel Funds Ltd. is the general partner and/or controlling partner of each of the Reporting Persons.

2. These shares of Series A, Series B, Series C and Series F Preferred Stock will convert to Common Stock at the ratio specified in the company’s Eleventh Amended and Restated Certificate of Incorporation, which is included as Exhibit 3.3 to the company’s Registration Statement on Form S-1, as amended (File No. 333-257525), in connection with the consummation of the company’s initial public offering.

Gemini Israel IV Limited Partnership; by: /s/ Yossi Sela, Managing Partner of Gemini Israel Funds Ltd., its General Partner
07/29/2021

Gemini Israel IV (Annex Fund) L.P.; by: /s/ Yossi Sela, Managing Partner of Gemini Israel Funds Ltd., its General Partner
07/29/2021

Gemini Partners Investors IV L.P.; by: /s/ Yossi Sela, Managing Partner of Gemini Israel Funds Ltd., its General Partner
07/29/2021

Gemini Partners Investors IV (Annex Fund) L.P.; by: /s/ Yossi Sela, Managing Partner of Gemini Israel Funds Ltd., its General Partner
07/29/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.